



BACKPACKING
WITH A
PURPOSE

OPERATION GROUNDSWELL

INCOME STATEMENT

FOR THE YEAR ENDED SEPTEMBER 30, 2014

OPENING BALANCE	October 1, 2013	\$16,076.49
PROGRAM INCOME	Total	\$692,063.18
	Summer Program Fees	\$511,387.18
	Special Program Fees	\$54,669.45
	Hubs Program Fees	\$126,006.55
PROGRAM EXPENSES	Total	\$347,558.54
	Summer Programs	\$208,771.61
	Special Programs	\$22,324.98
	General Program Expenses	\$3,338.91
	Program Leader Stipends	\$31,770.00
	Emergency Fund	\$2,254.46
	Hubs	\$79,098.58
GROSS SURPLUS		\$344,504.64
OVERHEAD EXPENSES	Total	\$339,469.71
	Payroll	\$193,203.98
	Hubs	\$35,365.61
	Teambuilding & Training	\$10,660.46
	Financial Needs Bursaries	\$20,429.51
	Discounts	\$2,918.03
	Deposit-Paying Dropout Losses	\$500.00
	Contract Services	\$1,250.00
	Marketing	\$24,500.86
	Website & CRM System	\$6,033.36
	Office, Rent, & Utilities	\$24,911.58
	General Liability Insurance	\$12,566.32
	Business Licenses & Permits	\$486.70
	Miscellaneous	\$1,141.37
	Bank Fees	\$2,219.41
	GST	\$3,282.52

OTHER INCOME		Total	\$192,716.28
	Fundraising - In-Country Projects		\$125,332.94
	Fundraising - Project Fund		\$10,563.24
	Fundraising - Carbon Offsetting		\$16,062.95
	Fundraising - Administration		\$12,850.30
	Deposit-Paying Dropouts		\$18,497.07
	Grants		\$6,175.00
	Investments		\$10.12
	Gain on Foreign Exchange		\$624.50
	Other		\$2,600.16

OTHER EXPENSES		Total	\$158,993.82
	In-Country Project Donations		\$125,332.94
	Project Fund		\$10,563.24
	Carbon Offsetting		\$16,062.95
	Fundraising Administration		\$7,034.69

NET INCOME		\$38,757.39
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CLOSING BALANCE	September 30, 2014	\$54,833.88
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